

# **Wildflower Society of WA**

ABN 68 303 516 300

Financial Statements  
For the year ended 31 March 2024

**Wildflower Society of WA**  
**ABN 68 303 516 300**

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**MEMBER'S REPORT**

The Committee Members submit the Financial Accounts of the Society for the year ended 31 March 2024.

The Committee Members in office at any time during or since the end of the year are:

<b>Name</b>	<b>Qualifications &amp; Experience</b>	<b>Special Responsibilities</b>
Brett Loney	Environmental Consultant	President
Kerry Smith	Retired	Secretary
Robert Atkins	Retired	Treasurer
Debbie Walker	Retired	Committee Member
Richard Clark	Retired	Committee Member
Christine Curry	Retired	Committee Member
Sandra Swain	Farmer	Committee Member
Bronwen Keighery	Retired & Botanist	Committee Member retired 24 June 2023
Eric Ayling	Retired	Committee Member
Joanne Burgess	Environmental Sustainability	Committee Member since 24 June 2023
Danielle Matthews	Principal Environmental Planner	Committee Member since 28 February 2024

**Principal Activities**

The Wildflower Society of Western Australia promotes the value of natural bushland through regular meetings, native plant sales, bushland plant surveys, book sales, donations and attendance at regular events.

**Operational Activity**

Numerous events are held each year to increase knowledge of WA's wildflowers and better grow, conserve and enjoy the wildflowers of Western Australia. In addition, monthly meetings and activities are conducted at the various branches.

**The Future**

Our objective continues to be to grow the knowledge of Wildflowers in WA. However, this will require the involvement of even more dedicated people who are prepared to give their time and energy.

**Financial Results**

The operating profit for the year after income tax amounted to \$142,689.

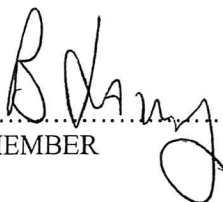
**Review of Operations**

No significant change in the nature of the Society's activities occurred during the year. The Society transferred its bank accounts from Bankwest to Beyond Bank.

**Members Benefits**

Since the end of the previous year, no Member has received or become entitled to receive a benefit by reason of a contract made by the Society or a related corporation with any Member or with a firm of which he/she is a member, or with a Society in which he/she has a substantial financial interest.

Signed in accordance with a Resolution of the Board of Members.

  
.....  
MEMBER

  
.....  
MEMBER

17th

May

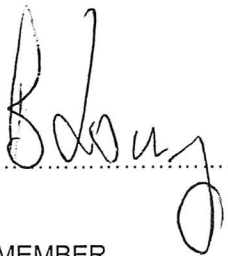
Dated at Perth this ..... day of ..... 2024

**RESPONSIBLE PERSONS' DECLARATION** - Per section 60.15 of the Australian Charities and Not-for-profits Commission Regulation 2013

The Responsible Persons declare that in the Responsible Persons' opinion:

1. there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
2. the financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2013.

  
.....  
MEMBER

  
.....  
MEMBER

Dated at Perth this 17th Day of May 2024

**Wildflower Society of WA**  
**ABN 68 303 516 300**

**Detailed Statement of Financial Position as at 31 March 2024**

	<b>2024</b>	<b>2023</b>
	\$	\$
<b>Current Assets</b>		
<b>Cash Assets</b>		
BB WSWA General Account 0093	63,327	-
BB WSWA Publications 0096	8,326	-
BB WSWA Mary Bremner 0092	50,113	-
BB WSWA General Savings 5271	121,885	-
BB WSWA General TD 1762	372,401	-
BB WSWA Publications TD 1790	81,000	-
BB WSWA Mary Bremner TD 1586	713,147	-
BB WSWA Visa	3,115	-
Cash at Bank	-	239,654
Publications TeleNet Saver 5738	-	2,684
Publications term deposit 9732	-	85,000
Mary Bremner Bequest term deposit 5403	-	730,635
Bremner Bequest Grant 0059	-	13,693
Bank Account - Branches	144,517	89,102
Current Account - Branches	231	231
Term Deposit - Branches	206,984	206,984
Term Deposit 6058	-	240,000
Petty Cash - Branches	230	230
Cash on hand	495	495
Float (Sybil Speak)	250	250
	1,766,019	1,608,958
<b>Inventories</b>		
Stock on Hand - Branches	1,366	1,366
	1,366	1,366
<b>Total Current Assets</b>	<b>1,767,385</b>	<b>1,610,324</b>

The accompanying notes form part of these financial statements.

**Wildflower Society of WA**  
**ABN 68 303 516 300**

**Detailed Statement of Financial Position as at 31 March 2024**

	2024 \$	2023 \$
<b>Non-Current Assets</b>		
<b>Property, Plant and Equipment</b>		
Fixtures & fittings	9,158	9,158
Less: Accumulated depreciation	(8,491)	(8,415)
Plant & equipment - At cost	27,580	27,580
Plant & equipment - Branches	43,782	43,782
Less: Accumulated depreciation	(27,289)	(26,930)
Less: Accumulated depreciation	(9,597)	(9,597)
	35,143	35,578
<b>Total Non-Current Assets</b>	<b>35,143</b>	<b>35,578</b>
<b>Total Assets</b>	<b>1,802,528</b>	<b>1,645,902</b>

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The accompanying notes form part of these financial statements.

**Wildflower Society of WA**  
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**Detailed Statement of Financial Position as at 31 March 2024**

	2024 \$	2023 \$
<b>Current Liabilities</b>		
<b>Payables</b>		
<b>Unsecured:</b>		
Accrued expenses	1,680	-
	<u>1,680</u>	<u>-</u>
<b>Current Tax Liabilities</b>		
GST payable control account	(35)	-
GST payable control account	59	-
GST payable control account	14,794	(14)
Amounts withheld from salary & wages	617	172
Provision for Annual Leave	1,369	1,809
Provision for Long Service Leave	717	1,715
	<u>17,522</u>	<u>3,682</u>
<b>Other</b>		
Superannuation	-	1,584
	<u>-</u>	<u>1,584</u>
<b>Total Current Liabilities</b>	<u>19,202</u>	<u>5,266</u>

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The accompanying notes form part of these financial statements.

**Wildflower Society of WA**  
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	2024	2023
	\$	\$
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
Unsecured:		
<b>Total Non-Current Liabilities</b>	-	-
<b>Total Liabilities</b>	<b>19,202</b>	<b>5,266</b>
<b>Net Assets</b>	<b>1,783,325</b>	<b>1,640,636</b>
<b>Equity</b>		
Retained profits / (accumulated losses)	1,783,325	1,640,636
<b>Total Equity</b>	<b>1,783,325</b>	<b>1,640,636</b>

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The accompanying notes form part of these financial statements.



**Wildflower Society of WA**  
**ABN 68 303 516 300**

**Detailed Profit and Loss Statement**

**For the year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Merchandise sold	9,295	12,684
Subscriptions	40,415	40,795
Donations - Branches	1,785	392
Donations	683	150,500
Entry Fees - Branches	3,522	3,376
Fundraising - Branches	88,972	57,641
Hall Hire - Branches	-	133
Newsletter	1,360	773
Postage	-	-
Grant income - Branches	7,945	5,357
Interest received	29,698	3,814
Interest - Branches	5,813	624
Survey Programs Conservation and PSP	10,302	30,697
Conference Income	1,205	1,500
Grant income	110,710	-
Total income	311,706	308,285
<b>Expenses</b>		
Accountancy	2,057	1,649
Accountancy- Branches	-	892
Advertising & promotion	-	-
Audit fees	1,740	2,420
Bad debts	-	-
Bank fees & charges	1,795	1,243
Bank fees - Branches	-	648
Catering - Branches	10,000	5,231
Computer Expenses	813	130
Consumables - Branches	-	147
Donations - Branches	-	1,050
Depreciation - Branches	-	5,123

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**Wildflower Society of WA**  
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Depreciation - Plant	359	928
Depreciation - Other	76	97
Events Expenses	2,966	1,680
Survey Programs Expenses	28,308	17,506
Newsletter Expenses	3,193	4,433
Newsletter - Branches	-	574
Donations	-	-
Electricity	440	418
Fees & charges	-	-
Fundraising cost - Branches	43,041	13,650
General Expenses - Branches	-	9,792
General expenses	-	330
Grant Expenditure	-	-
Grant expenditure - Branches	-	765
Hall Hire - Branches	-	2,343
Herbarium expenses - Branches	-	944
Honour Board updates	134	106
Insurance	4,533	9,919
Internet	1,024	1,145
Merchandise purchased	11,492	10,266
Postage	3,323	3,641
Printing & stationery - Branches	-	3,542
Printing & stationery	1,464	1,911
Prizes - Branches	-	605
Rent on land & buildings	3,819	4,041
Repairs & maintenance - Branches	-	803
Sponsorship - Branches	-	80
Subscriptions	1,559	1,915
Superannuation	4,691	2,848
Website Expense	649	336
Wages	42,980	32,133
Annual Leave Accrual Expense	(440)	1,809
Long Service Leave Expense	(998)	1,715
Total expenses	169,018	148,807
<b>Profit from Ordinary Activities before income tax</b>	<b>142,689</b>	<b>159,479</b>

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The accompanying notes form part of these financial statements.

**Wildflower Society of WA**  
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**Profit and Loss Statement**

**For the year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
Operating profit before income tax	142,689	159,479
Income tax (credit) attributable to operating profit (loss)	-	-
<b>Operating profit after income tax</b>	<b>142,689</b>	<b>159,479</b>
Retained profits after the beginning of the financial year	1,640,636	1,481,157
Total available for appropriation	1,783,325	1,640,636
Other appropriations	-	-
<b>Retained profits at the end of the financial year</b>	<b>1,783,325</b>	<b>1,640,636</b>

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The accompanying notes form part of these financial statements.

**Wildflower Society of WA**  
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**Notes to the Financial Statements**  
**For the year ended 31 March 2024**

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**Note 1: Summary of Significant Accounting Policies**

The committee members have prepared the financial statements on the basis that the organisation is a non-reporting entity because there are no users dependent on general purpose financial statements.

The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the members, the Australian Charities and Not for Profits Commission Act 2012, the Associations Incorporation Act (WA) 2015 and associated regulations. The accounts are prepared on an accruals basis and the historical cost convention.

The organisation is an incorporated entity and domiciled in Australia.

The financial statements have included the financial position of 11 branches as at 31 March 2024 and the result of operations for the year then ended. The branches are as follows:

1. Darling Range
2. Armadale
3. Perth
4. Murdoch
5. York
6. Northern Suburbs
7. Eastern Hills
8. Albany
9. Merredin
10. South West Capes
11. Kulin

**Note 2: Comparative Amounts**

Comparatives are consistent with prior years, unless otherwise stated.

Where a change in comparatives has also affected the opening retained earnings previously presented in a comparative period, an opening statement of financial position at the earliest date of the comparative period has been presented.

**Note 3: Other appropriations**

Other appropriation represents the brought forward retained profits of the branches that have now been included in the financial statements for current year as referred to in Note 1 above.

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**Note 4: Inventory**

The association will no longer provide inventory or a trading account for the modest bookshop. It will expense the books once they have been purchased and record the income once the books have sold.

**Note 5: Property Plant and Equipment**

All property, plant and equipment has been recorded at cost less depreciation.

**Note 6: Income Tax Status**

The association is exempt from income tax under the provisions of section 50-5 of the Income Tax Assessment Act 1997.

**Note 7: Employee Benefits**

Liabilities for employee entitlements to annual leave and other current entitlements are accrued at amounts calculated on the basis of current wage and salary rates, including package costs and on-costs. Liabilities for non-accumulating sick leave are recognised when the leave is taken and are measured at the rate paid or payable.

Liabilities for employee entitlements to long service leave, which are not expected to be settled within twelve months after balance date, are accrued at the present value of the future amounts to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary level, experience of employee departures and periods of service. The discount factor applied to all such future payments is determined using the corporate bond rates attaching as at the reporting date, with terms to maturity that match, as closely as possible, the estimated future cash outflows.

**Note 8: Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts. Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt. If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied. All revenue is stated net of the amount of goods and services tax.

**Note 9: Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

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**Note 10: Goods and Services Tax ('GST')**

Revenues, expenses and assets are recognised net of the amounts of GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

**Wildflower Society of WA**  
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**Depreciation Schedule for the year ended 31 March, 2024**

						DISPOSAL		ADDITION		DEPRECIATION				PROFIT			LOSS		
			Total	Priv	OWDV	Date	Cons id	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto +	Above	Total -	Priv
<b>Plant &amp; Equipment</b>																			
Laptop 1	453.64	23/02/17	454	0.00	0		0		0	0	D	66.67	0	0	0	0	0	0	0
Laptop 2	1,428.46	27/11/21	1428	0.00	370		0		0	370	D	66.67	247	0	123	0	0	0	0
Website	19,546.89	10/12/15	19,547	0.00	0		0		0	0	P	20	0	0	0	0	0	0	0
Computer	5,062.00	01/07/19	5,062	0.00	0		0		0	0	D	100	0	0	0	0	0	0	0
Projector	1,089.00	14/07/20	1,089	0.00	280		0	14/07/20	1,089	280	D	40	112	0	168	0	0	0	0
			27,580	0			0		1,089	650			359	0					
												Deduct Private Portion		0					
												Net Depreciation		359					

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

**Wildflower Society of WA  
ABN 68 303 516 300  
Depreciation Schedule for the year ended 31 March, 2024**

						DISPOSAL		ADDITION			DEPRECIATION				PROFIT		LOSS		
						Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto +	Above	Total -	Priv
						Total	Priv	OWDV											
<b>Furniture &amp; Fittings</b>																			
Office furniture	2,988.00	10/01/06	2,988.00	0.00	679	0		0	679	D	7.50	51	0	628	0	0	0	0	
Data Projector	5,270.00	28/01/03	5,270.00	0.00	3	0		0	3	D	30.00	1	0	2	0	0	0	0	
Photocopier	900.00	01/12/17	900.00	0.00	61	0		0	61	D	40.00	24	0	37	0	0	0	0	
						9,158.00	0.00	743	0	0	743			76	0				
												Deduct Private Portion	0						
												Net Depreciation	76						

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.



**Wildflower Society of WA**  
**ABN 68 303 516 300**  
**Depreciation Schedule for the year ended 31 March, 2024**

			DISPOSAL				ADDITION				DEPRECIATION				PROFIT		LOSS		
			Total	Priv	OWDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto +	Above	Total -	Priv
<b>Plant &amp; Equipment - Branches</b>																			
Fixed Assets lump sum - 2018	21,844.25	31/03/18	21,844	0	21,844		0		0	21,844	D	0.00	0	0	21,844				
Printer	5,113.00	31/03/21	5,113	0	2,560		0	31/03/21	5,113	5,113	D	50.00	2557	0	4				
Equipment	1,767.00	31/03/21	1,767	0	1,414		0	31/03/21	1,767	1,767	D	20.00	353	0	1,061				
Mic System	345.00	1/03/21	345	0	212		0	1/03/21	345	345	D	40.00	138	0	74				
Art Purchase	2,975.00	1/04/20	2,975	0	2,917		0	1/04/20	2,975	2,975	D	2.00	60	0	2,858				
Artist Chronical	600.00	31/03/21	600	0	588		0	31/03/21	600	600	D	2.00	12	0	576				
Arts Hyubb	550.00	31/03/21	550	0	539		0	31/03/21	550	550	D	2.00	11	0	528				
Scientific Microscope	3,649.80	1/04/20	3,650	0	3,322		0	1/04/20	3,650	3,650	D	10.00	365	0	2,957				
Heater	266.00	1/04/20	266	0	185		0	1/04/20	266	266	D	13.33	35	0	150				
Equipment 2	4,366.00	31/03/22	4366	0	4366		0	31/03/22	4366	4366	d	20.00	873	0	3,493				
Reticulation	1,287.00	31/03/21	1,287	0	773		0	31/03/21	1,287	1,287	D	40.00	515	0	258				
Equipment 3 2023	1,019.00	31/03/23	1019	0	1019		0	31/03/23	1019	1019	D	20.00	204		815				
			43,782	0	39,739		0		21,938	43,782			5,123	0	34,616				
													Deduct Private Portion	0					
													Net Depreciation	5,123					